

MAR 18 1 53 PM '96

STATE OF MISSISSIPPI

COUNTY OF DESOTO

BK 297 PG 401  
W.E. DAVIS CH. CLK.

QUITCLAIM DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned, SHERWOOD R. BAILEY, JR., as Trustee of the "Sherwood R. Bailey Marital Trust" created by the Last Will and Testament of Sherwood R. Bailey, does hereby sell, convey, and quitclaim an undivided 2/5 interest unto THE MYRL GROUP, L.P., a Mississippi limited partnership, in the land and property lying and being situated in DeSoto County, State of Mississippi, being more particularly described as follows, to-wit:

Commencing at the Northeast corner of Section 26, Township 1, Range 8 West, thence South 89° 53' 03" West 1027.74 feet along the North line of said Section to the point of beginning; thence South 89° 53' 03" West 292.26 feet to a P. K. nail in Rasco Road; thence South 00° 05' 39" East 1132.18 feet to a point; thence North 89° 53' 03" East 430.00 feet to a point; thence North 00° 05' 39" West 792.18 feet to a point; thence South 89° 53' 03" East 147.38 feet to an iron pin found; thence North 04° 53' 49" East 193.35 feet to the point of beginning, containing 10.00 acres, more or less. All bearings referenced to true North.

It is the understanding among SHERWOOD R. BAILEY, JR., as Trustee of the "Sherwood R. Bailey Marital Trust" created by the Last Will and Testament of Sherwood R. Bailey, AUDRY S. BAILEY, SHERWOOD R. BAILEY, JR. and JODY N. BAILEY that the above described property is the same property distributed to SHERWOOD R. BAILEY, JR., as Trustee of the "Sherwood R. Bailey Marital Trust" by the Executor of the Estate of Sherwood R. Bailey, Deceased pursuant to the Decree of the Chancery Court of the First Judicial District of Harrison County, Mississippi Waiving First and Final Accounting, Granting Authority to Pay Expenses of Administration and Distribute Assets, and Discharging Executor dated January 29, 1991. Therefore

AUDRY S. BAILEY, SHERWOOD R. BAILEY, JR. and JODY N. BAILEY, being, along with the "Sherwood R. Bailey Marital Trust" all of the heirs of Sherwood R. Bailey, do hereby join in this deed to sell, convey and quitclaim any and all right, title and interest unto THE MYRL GROUP, L.P., a Mississippi limited partnership in the land and property described above.

The above described property is not the homestead of the Grantor. This conveyance is made subject to any and all recorded liens, building restrictions, zoning ordinances, rights of way, easements, or mineral reservations applicable to the above described property.

Ad valorem taxes for the year 1996 shall be paid by the Grantee herein.

Witness the signature of the Grantor, this the 28<sup>th</sup> day of February

1996.

Sherwood R. Bailey, Jr.  
Sherwood R. Bailey, Jr., as Trustee of the  
"Sherwood R. Bailey Marital Trust"

Audry S. Bailey  
Audry S. Bailey

Sherwood R. Bailey, Jr.  
Sherwood R. Bailey, Jr.

Jody N. Bailey  
Jody N. Bailey

STATE OF MISSISSIPPI

COUNTY OF Harrison

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named SHERWOOD R. BAILEY, JR., as Trustee of the "Sherwood R. Bailey Marital Trust", who acknowledged that he signed and delivered the

above and foregoing Quitclaim Deed on behalf of the Trust on the day and year therein written.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 28<sup>th</sup> day of

February, 1996.

Rhonda E Bennett  
Notary Public

My Commission Expires: 4/2/99



STATE OF MISSISSIPPI

COUNTY OF Harrison

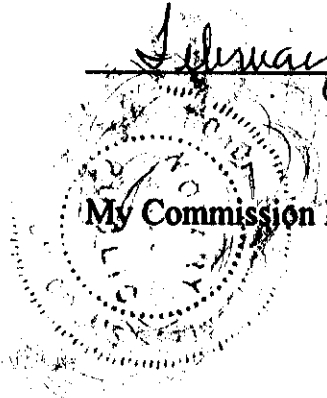
Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named AUDRY S. BAILEY, who acknowledged that she signed and delivered the above and foregoing Quitclaim Deed on the day and year therein written.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 28<sup>th</sup> day of

February, 1996.

Rhonda E Bennett  
Notary Public

My Commission Expires: 4/2/99



STATE OF MISSISSIPPI

COUNTY OF Harrison

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named SHERWOOD R. BAILEY, JR., who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein written.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 28<sup>th</sup> day ofFebruary, 1996.Rhonda E Bennett  
Notary PublicMy Commission Expires: 4/2/99

STATE OF MISSISSIPPI

COUNTY OF Harrison

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named JODY N. BAILEY, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein written.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 28<sup>th</sup> day ofFebruary, 1996.Rhonda E Bennett  
Notary PublicMy Commission Expires: 4/2/99Grantor's Address and Phone Number:

Sherwood R. Bailey, Jr., as Trustee of the  
"Sherwood R. Bailey Marital Trust"  
Post Office Box 4557  
Biloxi, Mississippi 39531  
(601) 388-4430, 601 863-7085 home

Grantee's Address and Phone Number:

The Myrl Group, L.P.  
Post Office Box 4557  
Biloxi, Mississippi 39531  
(601) 388-4430 601 863-7085 home

Prepared by:

DOSSETT, GOODE, BARNES AND BROOM, P.A.  
Post Office Box 2449  
Jackson, Mississippi 39225-2449  
(601) 948-3160

Indexing Instructions:

NE¼, Section 26, T1, R8W, DeSoto County, Mississippi.